

NORMAN FORWARD CITIZENS FINANCIAL OVERSIGHT BOARD MINUTES

August 17, 2020

The Norman Forward Citizens Financial Oversight Board (CFOB) of the City of Norman, Cleveland County, State of Oklahoma, met at 3:30 p.m. virtually on the 17th day of August, 2020. Notice and agenda of the meeting were posted in the Municipal Building at 201 West Gray and the Norman Public Library at 103 West Acres St. 24 hours prior to the beginning of the meeting.

PRESENT: Members Andy Rieger, Cynthia Rogers, Linda Price, Saidy Orellana, Liz McKown, MacKenzie Britt, Tom Sherman, and Bree Montoya

ABSENT: Chair Bill Nations

OTHERS PRESENT: Anthony Francisco, Director of Finance
Ashley Evans, Administrative Technician
Kathryn Walker, City Attorney
Jud Foster, Director of Parks and Recreation
Sarah Margaret Hendrickson, ADG
Randy Hill, ADG

CALL TO ORDER AND ROLL CALL

Member Rogers called the meeting to order at 3:38 pm and a quorum was present.

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ITEM 1, being

APPROVE MINUTES FROM June 29, 2020 MEETING

After review and discussion of minutes of June 29, 2020 meeting, Member Price made a motion and Member Montoya seconded that motion. Motion passed unanimously, with Member Britt abstaining.

Items submitted for the record:

1. Norman Forward Citizens Financial Oversight Board Minutes June 29, 2020.

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ITEM 2, being

DISCUSSION OF FINANCE REPORTS-FINANCE DEPARTMENT

Francisco stated that the total amount of expenditures for Norman Forward so far is \$67,482,149.50. We have had 2 good months in sales tax revenue for July and August. We don't really know why, but maybe because people can't travel due to COVID, they are staying and spending money in Norman.

Sarah Henderson of ADG gave a presentation. She showed the revised charts comparing revenue collections and project budgets.

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ITEM 3, being

DISCUSSION OF PREVIOUSLY-APPROVED COUNCIL ACTIONS AND POSSIBLE ACTION

Francisco stated that the Rotary Park project has been awarded and is ongoing. Also, the Young Family Foundation has entered into a MOU to donate \$4 million to the indoor aquatics and recreation center, depending upon the GO Bond propositions passing in August.

Items submitted for the record:

1. K-2021-13 Consideration of awarding request for proposal RFP-1920-63
2. K-1920-139 MOU with the Trae Young Foundation

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ITEM 4, being

DISCUSSION AND POSSIBLE ACTION ON AUGUST 25TH GO BOND ELECTIONS

Francisco stated that if the bond propositions don't pass, we will have to look at cutting the scope of some projects. The multiple Ad Hoc groups stated they did not want to do projects at limited scope, so we have put the propositions up for a vote.

Member Rogers stated that she believes there is a lot of misconception about "original vision" versus what additional money we are asking for. She thinks we just need to talk about the budget that was passed and the additional funding needed.

Member Rieger made a motion for the Board to send a recommendation to support passing the GO Bond propositions. Member Price seconded the motion. All attending members voted yes, with Member Rogers voting no. The motion passed.

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ITEM 5, being

DISCUSSION AND POSSIBLE ACTION TO ELECT NEW BOARD CHAIR

Member Price nominated Member Rieger for the Board Chair position. This was seconded by Member Britt. The motion passed unanimously.

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ITEM 6, being

AD HOC COMMITTEE LIAISON REPORTS

Member Sherman stated that the Senior Ad Hoc Committee is hopeful that the propositions will be passed in the upcoming August elections so that they will have the required money to complete the Senior Center as envisioned.

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ITEM 7, being

DISCUSSION OF PROJECT STATUS-PROJECT MANAGERS

Jud Foster stated that the skate park at Andrews Park is close to completion. Ruby Grant will hopefully be completed in November and the skate park in Andrews Park will hopefully be completed by the end of September.

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ITEM 8, being

MISCELLANEOUS DISCUSSION

None at this time.

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ITEM 9, being

ESTABLISHMENT OF FUTURE MEETING TIME(S)

The next meeting of the Norman Forward Citizen's Financial Oversight Board will be on October 5, 2020 from 1:30 pm-3pm.

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ITEM 10, being

ADJOURNMENT

Meeting adjourned at 4:45 pm.